



**BRUNO PEREIRA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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## INDEPENDENT AUDITOR'S REPORT

UDIN: 21028989AAAADY5876

To  
**KAVIYATTU COLLEGE OF EDUCATION**  
**PIRAPANCODE**  
**TRIVANDRUM**

We have audited the accompanying financial statements of M/s. KAVIYATTU COLLEGE OF EDUCATION, which comprise the Balance Sheet as at March 31, 2021 and the Income and Expenditure statement for the year then ended.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with The Income Tax Act, 1961. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of M/s Kaviyattu College of Education for the year ended March 31, 2021 give a true and fair view:-

- i) in the case of the Balance Sheet, of the state of affairs of the College as at 31<sup>st</sup> March, 2021;



- ii) in the case of the Income and Expenditure Account, of the deficit for the year ended on that date.

**For BRUNO PEREIRA & ASSOCIATES**

Chartered Accountants  
(Firm Reg.No.000521S)



*[Handwritten signature in green ink]*

**BRUNO PEREIRA**  
Proprietor  
M.No.028989

Place : TRIVANDRUM

Date : 02.10.2021

## KAVIYATTU COLLEGE OF EDUCATION

(A unit of Kaviyattu Educational and Charitable Trust)

Pirappancode P.O., Trivandrum-695607

### Income & Expenditure Account for the year ended 31.03.2021

| EXPENDITURE                                   |         | Rs.                 | Ps. | INCOME                           |  | Rs.                 | Ps. |
|---|---------|---------------------|-----|----------------------------------|--|---------------------|-----|
| To Salaries & Allowances                      |         | 1,323,983.00        |     | By Tuition Fee, Library Fee, etc |  | 3,288,390.00        |     |
| .. Travelling Expenses                        |         | 211,590.00          |     | .. Agriculture Income            |  | 341,069.00          |     |
| .. Miscellaneous Expenses                     |         | 67,825.00           |     |                                  |  |                     |     |
| .. Laboratory Expenses                        |         | 97,220.00           |     |                                  |  |                     |     |
| .. Repairs & Maintenance                      |         | 192,644.00          |     |                                  |  |                     |     |
| .. Advertisement Charges                      |         | 61,950.00           |     |                                  |  |                     |     |
| .. Refreshment Expenses                       |         | 86,347.00           |     |                                  |  |                     |     |
| .. Honorarium to Guest Lectures               |         | 112,670.00          |     |                                  |  |                     |     |
| .. Sports and Games Expenses                  |         | 127,930.00          |     |                                  |  |                     |     |
| .. Newspaper & Periodicals                    |         | 4,500.00            |     |                                  |  |                     |     |
| .. Online Exam Expenses                       |         | 46,600.00           |     |                                  |  |                     |     |
| .. Rates & Taxes                              |         | 6,000.00            |     |                                  |  |                     |     |
| .. Vehicle Hire Charges                       |         | 96,000.00           |     |                                  |  |                     |     |
| .. ID Card Expenses                           |         | 74,770.00           |     |                                  |  |                     |     |
| .. Field Trip, Study Tour, Celebrations, etc. |         | 96,258.00           |     |                                  |  |                     |     |
| .. Telephone Charges                          |         | 24,802.00           |     |                                  |  |                     |     |
| .. Electricity Charges                        |         | 113,317.00          |     |                                  |  |                     |     |
| .. Printing & Stationery                      |         | 101,961.00          |     |                                  |  |                     |     |
| .. Diesel & Petrol Charges                    |         | 154,526.00          |     |                                  |  |                     |     |
| .. Uniform Expenses                           |         | 96,200.00           |     |                                  |  |                     |     |
| .. <b>Depreciation:-</b>                      |         |                     |     |                                  |  |                     |     |
| Furniture & Fixtures                          | 11,661  |                     |     |                                  |  |                     |     |
| Science & Technology, Computer Lab, etc.      | 45,198  |                     |     |                                  |  |                     |     |
| Library Books                                 | 38,230  |                     |     |                                  |  |                     |     |
| Building                                      | 343,698 |                     |     |                                  |  |                     |     |
| Bore well                                     | 10,386  |                     |     |                                  |  |                     |     |
| Computer & Accessories                        | 72,000  | 521,172.49          |     |                                  |  |                     |     |
| .. <b>Excess of Income over Expenditure</b>   |         | <b>11,193.51</b>    |     |                                  |  |                     |     |
| <b>Total</b>                                  |         | <b>3,629,459.00</b> |     | <b>Total</b>                     |  | <b>3,629,459.00</b> |     |



For BRUNO PEREIRA & ASSOCIATES  
CHARTERED ACCOUNTANTS

Bruno Pereira, B.Sc., F.C.A.  
FIRM No. 000521 S  
M.No. 28989

TRIVANDRUM

02.10.2021